



**INTERNATIONAL BUSINESS
COUNCIL
WEEKLY PUBLICATION
AUGUST 19 - 25, 2014**

**IBC AND LABOR, YOUTH AND MIGRATION MINISTRY DISCUSS
ABOUT FOREIGN LABOR HIRING PROCEDURES FACILITATION
ISSUES**



On August 26, 2014, International Business Council took part in the meeting of a working group on the discussion of a Provision on necessary procedures for employment and entrepreneurship of foreign citizens and peo-

ple with no citizenship. The meeting took place in the Labor, Youth, and Migration Ministry.

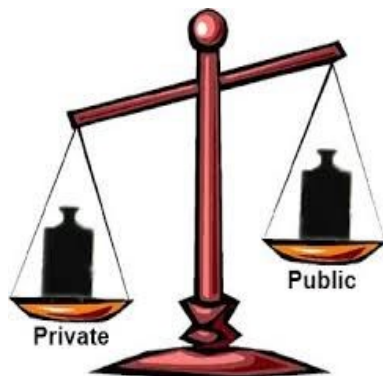
According to IBC, the Provision has a number of inconsistencies with the current legislation of the Kyrgyz Republic, specifically with the Law "On licensing permit system" and the Tax code. IBC and representatives of other business associations noted that the draft Provision is subject to regulatory impact analysis with engagement of business community.

Moreover, representatives of business community proposed to reduce the period of permit issuance

(30 days) and that of denial due to the fact that the proposed period is too long for companies to make effective personnel decisions.

IBC has sent its comments to the Ministry of labor in an official letter.

**MINISTRY OF ECONOMY AND THE WORLD BANK DRAFT A PROGRAM FOR DEVELOPMENT
OF PRIVATE SECTOR IN KYRGYZ REPUBLIC**



On August 28, 2014, International Business Council participated in a round table on discussion of the program for development of private sector in Kyrgyz Republic. The draft of the document is developed by a group of international experts. The draft outlines current problems and barriers to reforms and includes more

than 20 recommendations, with regard to simplification of customs and trade regulations, tax administration, labor legislation, regulation of competition etc.

This document, after adoption, will serve as a functioning document for the Government of Kyrgyz Republic aimed at creation of favorable conditions for

During the reported week IBC has conducted meetings with:

- Representative of the USAID Good Governance & Public Administration Strengthening Program
- Mr. Richard Hazelwood
- General Director of FINCA Microcredit Company Makhmud Saidakhmatov
- General Director of "Eurasia Group KGZ" Urmat Akmatov
- General Director of "Premium Development" Sanzharbek Davletov