



IBC Weekly News

Events of April 26 - May 1, 2021

- At the initiative of the business community, the Ministry of Economy and Finance discussed [possible measures to support](#) victims of the conflict on the Kyrgyz-Tajik border. IBC continues to provide comprehensive support to the Batken residents.
- The Advisory Council of [the Business Ombudsman](#) of the KR made comments and suggestions on optimizing the IBO budget.
- At the IBC initiative, producers of bottled water continued to discuss the risks related to the possible introduction of mandatory labeling of this product by means of digital identification. The Russia's experience was considered.
- At a roundtable held by the Justice Ministry, [IBC representatives voiced business concerns](#) if the bills "On the termination of legislative acts on the guillotine principle" and "On regulatory legal acts of the Kyrgyz Republic" are adopted.
- The IWG discussed the [draft Investment Code](#). The IBC expert spoke about possible additions to finalize the draft code.

News from IBC members

- The Russian-Kyrgyz Development Fund signed an agreement with [Insurance Company "Kyrgyzstan" CJSC](#). The company will insure the Fund's loans.
- Prime Minister Ulukbek Maripov discussed the upcoming digitalization of the banking system with [representatives of the banking sector](#).
- MegaCom refused the anniversary celebrations [in favor of renovating](#) the 3rd Children's Hospital in Bishkek.

IBC in the media

- During the past week, the position of IBC [on revising legislation on the guillotine principle](#) was highlighted in various media Interviews on the fight

against corruption and other topical issues were also published

Law review

IBC has compiled a [weekly law review](#) for April 26-30, 2021 about the most important changes in the Kyrgyz legislation:

- The National Bank proposes to amend legislation [to reduce paperwork](#) between banks and the regulator
- It is proposed [to expand the list of countries](#) whose citizens are subject to visa-free entry to Kyrgyzstan
- From June 1 to December 31, 2021, [a national campaign](#) for the state re-registration of vehicles will be held

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Our address:
Office 113-114
Hyatt Regency Bishkek
191, Abdrakhmanov Street
Bishkek, 72001
Kyrgyz Republic
Tel: + 996 312 623801
Fax: + 996 312 623394
office@ibc.kg

