



**INTERNATIONAL
BUSINESS
COUNCIL**

IBC Weekly News

Events of **June 7-11, 2021**

June 7

Measures to stabilize the situation in the energy sector were discussed at a roundtable held by the Ministry of Energy and Industry. Plans for attracting investments within the framework of PPP, the possibility of revising the tariff policy were considered.

June 8

At a roundtable dedicated to the problems and prospects of regional development funds, IBC proposed expanding the financing goals of the funds, paying special attention to supporting entrepreneurship.

BIS Advisory Council reviewed the results of the activities and plans of the school.

IBC took part in an online discussion of the results of the survey on the role of the private sector in meeting the goals of the Paris Climate Change Agreement.

June 9

IBC representatives and the creators of the Fin.kg website (online financial supermarket) considered the possibilities of interaction.

At the parliamentary hearings, IBC presented its comments and proposals on the amendments and additions to the Law "On FEZ" due to a sharp increase in fees for the implementation of a number of activities of FEZ subjects on its territory.

June 10

At the meeting of the Business and Entrepreneurship Development Council under the Parliament Speaker, the IBC head stressed the need to withdraw the draft new editions of the Criminal Code and the Criminal Procedure Code. The issues of legislation inventory and problems of the Dordoi market were also considered.

June 11

The IBC board members reviewed the results of the association's activities over the past two months and the current issues of the organization.

Representatives of the Ministry of Economy and Finance, the Prosecutor General's Office, business circles and the media discussed the resumption of the work of the Kolokol

mobile group aimed at prompt response to unreasonable business inspections..

Events for June 14-18, 2021

June 18

The UNDP in the KR will launch event of the Accelerator Lab.

The representative office of the Friedrich Ebert Foundation will hold a roundtable to present the study "Analysis of the informal economy in the Kyrgyz Republic".

Advertisements

To assist domestic business, the Ministry of Investment of the KR compiles a list of domestic companies interested in attracting investments for the development of their activities. Please apply to IBC: +996 312 623384, corporate@ibc.kg

News from IBC members

June 11

[Bai-Tushum Bank](#) presented the BTB Online mobile application. For the first time, Kyrgyzstanis will have the opportunity to receive loans online without leaving their homes or office.

Law review

IBC has compiled [a weekly law review](#) for June 7-11, 2021 about the most important changes in the Kyrgyz legislation:

- The Ministry of Justice developed a draft NLA on [public services standards](#)
- The bill proposes to optimize the processes of issuing [permits for construction projects](#)
- A package of draft laws in the [audit activity](#) considered
- MPs considered [the draft law to amend](#) the Criminal Code and the Criminal Procedure Code

Media digest

IBC presents you [a weekly media digest](#) for June 7-13, 2021: economy, business and investment:

- To support businesspeople [a Kyrgyz-Turkish fund to be established](#)
- [Business victory](#): Prosecutors won't get power to order tax audits
- UzAuto Motors launches [car production in Tajikistan](#)
- Kazakhstan will continue to actively [attract investment](#)

To receive weekly news in Russian language, please mail us via office@ibc.kg

All rights reserved © 2021 International Business Council

Our address:
Office 113-114
Hyatt Regency Bishkek
191, Abdrakhmanov Street
Bishkek, 72001
Kyrgyz Republic
Tel: + 996 312 623801
Fax: + 996 312 623394
office@ibc.kg

